

TONS OF FILES

gettyimages iStock

17:22, 19 October 2015

The Daily Business Post

A daily news service from The Sunday Business Post

Search [Frequently Asked Questions](#)

[Account](#) | [Editions](#) | [Daily](#)



Regeneration to create 200 new jobs in Limerick over the next two years



Newsround: what Monday's papers say



UTV Media agrees sale of television business to ITV for £100 million

SUBSCRIBE FOR THE SUNDAY BUSINESS POST*
How to access newspaper stories and archives

- Home
- Markets**
- Comment
- Magazine
- Living
- Personal Finance
- Technology
- Property
- Small Business
- Commercial Reports
- Markets Features
- Board Room
- Done Deal
- Economics
- Inquisitor
- Insider
- Job Search
- Jobs
- Markets News
- Banking

FREE DAILY BUSINESS NEWS

How to make a small sum of money a big one

03:55, 13 September 2015 by John McGlade

Imagine you have a 'small' sum that's in the clear from being hoovered up by bills and all the expenses of living. Five, ten, 20 grand - whatever the number that's small relative to your circumstances.

Received wisdom would have you tuck it away into prize bonds or An Post or the bank. Not only is that the most boring thing you could do, it's also a dead end.

It's the road to nowhere.

Go somewhere

Instead of lending your money to an institution for no return, make it work for you. Not only will you have fun along the way, you'll also learn and enjoy seeing your pot having a chance of turning into something big. Here are four scenarios to show you how to think differently

1 Your kid has a €3,000 stash

Sit them down and say: "We're going to do something interesting with all this money." Ask little Johnny what he likes. Minecraft. Angry Birds. Match Attax. Star Wars. Samsung. Apple. Instagram. Snapchat. Topshop. Lego.

Draw up a list and then go researching the company behind the product. For example, Minecraft is Mojang AB - now owned by Microsoft. That goes on the list. Whittle the list down to four or five stocks and decide between you which ones are going to be around in five or ten years.

Open a low cost stockbroking account (IG.com is one), buy the stocks and review once a year. What a fabulous way to start your kid's financial education.

2 €10k from your Granny

You're 25 and you want to do right by a gift from your late gran. You know nothing about investing other than that your dad did a few bad ones in recent times.

First, decide to go it alone or get some help. If you pick DIY, get on the net and start researching. There's tons of stuff there that can help you for free. If you want to shortcut that, look for seminars, events, courses, etc. Break out a budget for some proper education. There are very reasonable beginner investor courses for under €200 you can do both in person or online.

3 Nuclear family

You've been up the aisle and perhaps at the font and it's time to get serious about future planning. You want to have an active, informed say on how your resources are marshalled. You have €20,000 or €30,000 that you want to invest. You need to know about market cycles. How to find value. How to assess opportunities, stocks and sectors. Otherwise you'll be at the mercy of the first salesperson or adviser that comes your way. You might be lucky and fall into good hands. Or not.

Take luck out of the equation. Decide how active you want to be. How much or how little time you want to put in. How much or how little education you want to get.

All the voice, text and data you'll ever need.

From €45 a month.

AdChoices

Terms & Conditions apply

Three.ie

★ DENOTES PREMIUM CONTENT

★ Lawyers argue over O'Brien's mysterious' USB stick



Denis O'Brien is back in the High Court with concerns over damaging dossiers, conspiracy theories and private i...

★ English author said he was working' on O'Brien Sunday Times article



Mark Hollingsworth has told The Sunday Business Post that he has interviewed a host of politicians and journali...

★ Can we win without Sexton and O'Connell?



The loss of Jonny Sexton is a massive blow. Ian Madigan now needs to step up to the plate

★ Rugby stars on crest of commercial wave



How much do Irish rugby players make from commercial deals outside of their salaries?

★ Here's some budgetary advice: time to let it rip



The idea that our fiscal policy is too expansionary when we have 10 per cent unemployment is ridiculous - and i...

★ Coming from America



He's spent the last six years holed up in Boston, but now it appears that former Anglo chief executive David Dr...

★ Health: A future without reform?

Most Read

- Newsround: what Monday's papers say
- What will ITV deal mean for UTV Ireland?
- Government aims to create 23,000 jobs in mid-west by 2020

Comment

Opinion

★ Here's some budgetary advice: time to let it rip

Opinion

★ Nomadic lifestyle of Irish Travellers has changed

Letters

★ Letters to the Editor

Top News

- Billy Walsh has described his resignation as 'the hardest decision' he has ever made
- Investigation continues into death of man on Dublin-bound plane
- Green energy provides Ireland with potential to become self-sufficient

Markets

- First Derivatives says first-half performance ahead of last year
- Regeneration to create 200 new jobs in Limerick over the next two years
- Siteserv unit wins £150 million contract with Babcock in the UK

Done Deal

- ★ Family-run hotel prepares for future with €2m facelift
- ★ New this week
- ★ Portable buildings firm wins €350k Dublin Airport security deal

Technology

- Web's governing body holds town hall meeting today in Dublin
- ★ History is treating Steve Jobs like Napoleon, building a legend on 'qualities' women cannot have
- ★ The Gadget Guy

Media And Marketing

- What will ITV deal mean for UTV Ireland?
- ★ Inside Track

Personal Finance

There are great returns out there. You might decide that Irish property is on the up for the next ten years, but you don't want to be a landlord. What do you do?

Companies such as Hibernia Reit are doing nicely. Stock is up 30 per cent since the start of year. A simple, liquid way to grow your money.

The principle here, with 30 or 40 years of working life ahead of you, is 'What you don't know will hurt you'. Recently, after doing an eight-module evening investing course, a guy in the pharma sector scrutinised his pension set-up and realised he was being milked. The resulting new set-up, on fees alone, will bring more than €100,000 extra to his fund in due course.

4 Empty nesters

Just because the nest is empty now doesn't mean that your discretionary nest egg fund of €30,000 or €40,000 should be doing nothing. This is a great time - often because you have plenty of it - to start making up your own mind on good ways to grow your money in a low-risk fashion.

Look for good dividend-paying stocks. Finding a good strategy to invest in cheap commodities such as silver and copper and oil. Tax-efficient ways to dabble on the markets. Why be content to see €30,000 turn into €32,000 over ten years when you can find strategies that give you a chance to see it turn into €40,000 or €50,000 or €60,000? Imagine making a real difference for your grandkids' education or enjoying a few extra Caribbean cruises or dives on the Barrier Reef!

From small beginnings, great things can emerge. Don't be a passenger all the time. Get in the car and do some driving.

John McGlade is chief executive at the Institute of Investing & Financial Trading. Saturday September 19 sees the IIFT host its final Investing Summit of 2015 from 9am-3.30pm in UCD. Details at iift.ie



The health services are running just to stand still, and the budget offered nothing to avert a situation which ...

★ **Hard times, easy money**



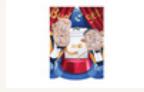
It was out with austerity and in with largesse during the week, as Michael Noonan unveiled a feel-good budget

★ **Selling the budget to the people**



Budget 2016 wasn't greeted warmly by business leaders, but Richard Bruton is adamant that the coalition is not ...

★ **Wooing the grumpy middle**



The budget offered concrete evidence that austerity is no longer the central fact of policy making. That will c...

★ **Profile: Owen Killian**



An Owen goal?

★ **Of course Noonan is trying to win the election**



To criticise the budget because it precedes a general election is meaningless

★ **Captain or war chief? Something of both**



Ireland must take the field today without an intelligent, trusted leader

★ **The Sunday Interview: Louise Kennedy**



Louise Kennedy is the owner of her business and her brand; a successful standalone haute couture designer livin...

★ **No team is an island . . . or is it?**



In the 1970s, tentative talks were held by football administrators to unify the Republic of Ireland and Norther...

★ **The week in business**



A look behind the stories with Róisín Burke

★ **What does the Dell/EMC deal mean for 5,300 staff in Ireland?**



The sheer scale of the \$67 billion buyout of EMC by Dell means Irish staff must wait to find out their fate, wr...

★ **Run for cover**



With car insurance rates climbing, it's no time to put up and pay up on that initial quote. And that goes for a...

- ★ Money Week
- ★ Switch and feel warmer for winter
- ★ Ask Emma

Property

- ★ Nama seeking €55m for Carton House
- Funding constraints inhibit office development in Dublin